NOTICE OF PROPOSED CHANGES

CIRM proposed of its Intellectual Property and Revenue Sharing Requirements for Non-Profit and For-Profit Grantees, sections 100600 - 100611. The proposed regulations were published by the Office of Administrative Law on December 19, 2008. The public comment period for the proposed regulations concluded on February 2, 2009.

Based on public comment received during the initial period described above, the CIRM has proposed changes to the regulations. In accordance with the California Administrative Procedure Act, the CIRM is posting these revised regulations for an additional 15-day public comment period.

Please go to this URL for a document containing the regulations: http://www.cirm.ca.gov/sites/default/files/consolidated.regulations.round .2.draft _.2.pdf

Additional language from the version last noticed is indicated by underline – deletions are indicated by strikeout. These changes also are highlighted in color.

Additional comment regarding the proposed changes must be received by the CIRM by August 1, 2009, at 5:00 p.m.

Submittal of Comments: Comments regarding this proposed action may be transmitted via e-mail to ipregs@cirm.ca.gov or by facsimile transmission to (415) 396-9141. Written comments about the proposed regulatory action; requests for a copy of the Initial Statements of Reasons, the proposed text of the regulation, and inquiries regarding the rulemaking file may be directed to:

C. Scott Tocher, Counsel California Institute For Regenerative Medicine 210 King Street San Francisco, CA 94107 (415) 396-9100

Questions on the substance of the proposed regulatory action may be directed to:

C. Scott Tocher or Nancy Koch California Institute For Regenerative Medicine (415) 396-9100